



Talbot County, Maryland



Easton, Maryland

MINUTES

November 27, 2012

Present – President Corey W. Pack , Vice President R. Andrew Hollis, Dirck K. Bartlett, Thomas G. Duncan, Laura E. Price, County Manager John C. Craig, and County Attorney Michael Pullen.

- I. Agenda – The Agenda of November 13, 2012 was brought forward for approval. Ms. Price requested that the Agenda be amended to eliminate Item VI, *Update on Bay Hundred Pool*; there was no objection. Mr. Pack then requested and received Council’s unanimous consent for approval of the Agenda of November 13, 2012, as amended.
- II. Minutes – Mr. Pack requested and received Council’s unanimous consent for approval of the Minutes of Tuesday, November 13, 2012.
- III. Disbursements – Mr. Pack requested and received Council’s unanimous consent for approval of the Disbursements of November 20, 2012 and November 27, 2012.
- IV. Presentation of Talbot County Public Schools Capital Improvement Program – Kelly Griffith, Assistant Superintendent for Administrative Services, Talbot County Public Schools; Charles Connolly, Finance Director, Talbot County Public Schools; Bruce Horvath, Plant Operations Manager, Talbot County Public Schools – Ms. Griffith briefed the Council on the Talbot County Board of Education Capital Improvement Projects (CIP) scheduled for FY 2014. She stated that initially there were two projects scheduled: replacement of the chiller at Chapel District Elementary School and a new rooftop HVAC system for Easton High School. She stated that the FY 2014 CIP was revised to remove the HVAC project when it was determined that no matching FEMA funding would be received this fiscal year; Easton High School serves as an Emergency Shelter facility and is eligible for FEMA funding for designated projects. She stated that estimated replacement cost of the chiller is \$240,000; \$157,000 is anticipated to be received from the State; \$83,000 in matching funding is required by Talbot County. Ms. Griffith also briefed the Council on the Head Start addition to the Easton Elementary School Dobson Building, stating that the construction is now complete and the building is occupied. Ms. Griffith advised that her office will begin working on a ten-year Capital Improvement Project Plan. There were no changes to the revised CIP for FY 2014 as presented. Upon motion by Mr. Hollis, seconded by Mr. Bartlett, the Council approved forwarding a letter in support of the Board of Education’s FY 2014 CIP, contingent upon available funding, by voting 5 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis – Aye
Mr. Bartlett – Aye
Ms. Price – Aye
Mr. Duncan - Aye
- V. Update on Bay Hundred Pool – Mary Lou McAllister, Bay Hundred Foundation, Inc. – The item had been previously removed from the agenda.
- VI. Update by Maryland Environmental Service – Steve Tomczewski, Program Director, Environmental Operations, Maryland Environmental Service - Mr. Tomczewski briefed the Council on activities at the former Mid-Shore Regional Landfill in Talbot County (Mid-Shore I). He stated that for the period April

through September 2012, Mid-Shore I had transferred approximately 16,900 tons of trash and the number of Homeowners Drop-off (HODO) customers utilizing the facility during that timeframe was approximately 20,300; a total of 2,341, \$10.00, and 2,272, \$20.00 punch cards have been sold. He stated that Mid-Shore I continues in interim closure status, meaning it has not yet been permanently capped and is still active. Council discussion ensued with Mr. Tomczewski; he advised that his office will be meeting with the Maryland Department of the Environment in December to discuss various matters related to the closure and the projected date for same; anticipated cost of the closure is approximately \$8 million, the funds of which have already been reserved. With regard to the Mid-Shore Regional Landfill in Caroline County (Mid-Shore II), Mr. Tomczewski stated that Mid-Shore II had buried approximately 56,000 tons of trash, had received approximately 400 tons of brush, and had approximately 40,000 customers utilizing its HODO facility for the timeframe April through September 2012; Leachate continues to be transferred from Mid-Shore II to Mid-Shore I. Mr. Tomczewski stated that placement of trash in Cell #4 (the first cell constructed at Mid-Shore II) continues while construction design on Cell #2 is ongoing; Cell # 2 is anticipated to be operational in 2014-2015. Council discussion ensued regarding the possible transfer of waste from Mid-Shore II to Mid-Shore I in order to fulfill closure requirements; Mr. Tomczewski stated that doing so would delay the opening of Cell # 2 at Mid-Shore II, thereby extending the life cycle of Mid-Shore II. Mr. Tomczewski also briefed the Council on the Mid-Shore Regional Recycling Program, the operations of which were assumed by Maryland Environmental Service (MES) in July 2012. He stated that MES is awaiting delivery of 100, 8-yard containers which will replace most igloos at the recycling sites throughout the County. Mr. Tomczewski stated that MES has purchased two frontend loaders for use in conjunction with the containers; currently there are 400 igloos in operation. He stated that separate cardboard containers will also be placed at the recycling locations. Council discussion of the recycling operations ensued. Mr. Hollis requested an update on the status of the possible placement of a recycling site in Tilghman; Mr. Tomczewski advised that consideration is on-going. Mr. Tomczewski concluded his comments by stating that MES had held a successful Household Hazardous Waste Collection and Electronics Recycling Day at the Mid-Shore I location on Saturday, November 3, 2012. MES will continue to update the Council on a regular or as-needed basis.

VII. Introduction of Administrative Resolution and Public Hearing:

Maryland Department of Housing and Community Development Grant Application for Neighborhood Conservation Initiative Funding by Habitat for Humanity Choptank - Nancy Andrew, Executive Director, Habitat for Humanity Choptank and Aly Valentine, Member, Board of Directors, Habitat for Humanity Choptank – Ms. Andrew stated that the purpose of Habitat for Humanity is to provide eligible lower income individuals an opportunity for affordable homeownership. She stated that Habitat seeks to maximize revitalization of properties in targeted neighborhoods by purchasing foreclosed/bank owned, abandoned and stagnant properties which are then resold to eligible individuals. She stated that Habitat for Humanity Choptank is seeking Neighborhood Conservation Initiative Funding from the Maryland Department of Housing and Community Development; Council approval of Habitat's application for the funding is required. The Clerk then read an administrative resolution into the record for *Maryland Department of Housing and Community Development Grant Application for Neighborhood Conservation Initiative Funding by Habitat for Humanity Choptank*. Council discussion ensued with the Habitat for Humanity Choptank representatives and the public was afforded an opportunity to comment on the proposed Administrative Resolution. Mr. Duncan requested that Habitat seek to broaden their scope for the location of Habitat homes to communities in Talbot County other than Easton and St. Michaels. Upon motion by Mr. Bartlett, seconded by Mr. Hollis, the Council approved the Administrative Resolution by voting 5 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis – Aye
Mr. Bartlett – Aye
Ms. Price – Aye
Mr. Duncan - Aye

Mr. Hollis presented the Administrative Resolution to Ms. Andrew and Ms. Valentine, who accepted on behalf of their organization.

VIII. Public Hearing:

Bill No. 1227, A BILL TO AMEND THE TALBOT COUNTY CODE, CHAPTER 190, “ZONING, SUBDIVISION AND LAND DEVELOPMENT”, TO CREATE AND DEFINE SMALL SCALE SUBDIVISIONS, AND THEREBY MAINTAIN THE EXISTING DEVELOPMENT POTENTIAL OF PROPERTIES IN THE TIER IV MAP DESIGNATION UNDER *THE SUSTAINABLE GROWTH AND AGRICULTURAL PRESERVATION ACT OF 2012* (SENATE BILL 236) ENACTED BY THE MARYLAND GENERAL ASSEMBLY was brought forward for public hearing. Prior to the public hearing, Planning Officer Sandy Coyman stated that SB 236 requires jurisdictions to develop a four-tiered land use classification system to identify areas planned for growth and development and to determine whether those areas will be served by public sewerage systems or on-site wastewater treatment systems. He stated that local jurisdictions are required to adopt legislation incorporating the provisions of SB 236, including the tiered land use classification systems, by December 31, 2012; if approved, Bill No. 1227 would preserve current land development rights in the Tier IV area as currently outlined in the County Code, and under the provisions of SB 236, under certain circumstances. The public was afforded an opportunity to comment on the proposed legislation. Mr. Coyman then requested Council’s consideration of an amendment to Bill No. 1227. He stated that the proposed amendment would preserve existing property rights by permitting minor and small scale subdivisions served by private on-site sewerage in Tier II areas. Mr. Pullen further clarified that the proposed amendment would preserve the same land use development rights as are permitted under current zoning. Council discussion of the proposed amendment ensued. The amendment was introduced by Mr. Hollis, Mr. Pack, and Ms. Price. The public hearing on Bill No. 1227 was continued to Tuesday, December 11, 2012 at 6:30 p.m. in the Bradley Meeting Room, South Wing, Talbot County Courthouse, 11 North Washington Street, Easton, Maryland 21601. A public hearing on the proposed amendment to Bill No. 1227 will also be held on Tuesday, December 11, 2012 at 6:30 p.m. in the Bradley Meeting Room.

IX. Eligible for Vote:

Resolution No. 199, A RESOLUTION TO AMEND THE TALBOT COUNTY COMPREHENSIVE WATER & SEWERAGE PLAN (THE “PLAN”), TABLE 18, “*OXFORD SEWERAGE SYSTEM CAPITAL IMPROVEMENT PROJECTS*” TO ELIMINATE EARLIER CAPITAL IMPROVEMENT PROJECTS PROPOSED THROUGH FY 2006, AND TO ADD A NEW CAPITAL PROJECT TO UPGRADE THE EXISTING WASTEWATER TREATMENT PLANT TO BIOLOGICAL NUTRIENT REMOVAL (BNR) STANDARDS, AND TO ENHANCED NUTRIENT REMOVAL (ENR) STANDARDS IF ECONOMICALLY FEASIBLE was brought forward for vote. Prior to the vote, County Engineer Ray Clarke briefed the Council on the purpose of the Resolution. He stated that an application had been received from the Town of Oxford to amend the County’s Comprehensive Water and Sewer Plan in order to assist the Town in their efforts to obtain funding for the purpose of upgrading the Town’s wastewater treatment plant to BNR standards, and if feasible, to ENR standards. Mr. Clarke stated that both the Planning Commission and the Public Works Advisory Board had reviewed the application by the Town of Oxford, had found the project to be consistent with the County Comprehensive Plan, and had voted

5 – 0, respectively, to recommend approval of the resolution to the Council. Council discussion ensued. Upon motion by Mr. Bartlett, seconded by Mr. Duncan, the Council approved Resolution No. 199 by voting 5 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis – Aye
Mr. Bartlett – Aye
Ms. Price – Aye
Mr. Duncan – Aye

- X. Quarterly Update by Talbot County Airport Advisory Board – Mike Henry, Airport Manager; Members, Airport Advisory Board – Mike Henry, Airport Manager; Jack Pettit, President, Talbot County Airport Advisory Board – Mr. Henry briefed the Council that the following projects were underway or had been completed: (1) AIP-30 (Five-Year CIP Environmental Assessment) – the Airport received additional comments from the Federal Aviation Administration (FAA) on November 14th to which Airport consultant URS is in the process of responding; Mr. Henry will meet with FAA representatives on December 13th for further discussion; (2) AIP-34 (Land Acquisitions and Mitigation for Obstruction Removal) – the Airport is still awaiting a wetland permit from the Maryland Department of the Environment (MDE); Mr. Henry advised that the grant expires on July 21, 2013; (3) AIP-37 (Runway 4-22 Obstruction Removal) – Mr. Henry stated that he had met with MDE and Department of Business and Economic Development (DBED) representatives on November 8th regarding the wetland permit; MDE has indicated the Permit, with conditions, is anticipated to be granted no later than November 30th; (4) Airport Sewer Project – Mr. Henry advised that final documents have been submitted to the United States Department of Agriculture (USDA) for approval of the Airport Sewer Project; (5) Maryland Aviation Administration (MAA) Grant for taxi lane rehabilitation – Mr. Henry stated that the project began on October 8th and is anticipated to be completed ahead of schedule on November 30th despite issues with compaction and drainage; (6) Verizon Monopole – Mr. Henry stated that the base and building have been constructed; strobe lights will be installed at the midway point (at the 60' point) on the pole; no further word has been received from AT&T regarding their interest in locating on the monopole; (7) Fuel Sales – Mr. Henry reported that jet fuel sales are 2% lower than last year at this time; Avgas sales are 11.2% lower than last year at this time; (8) Corporate Hangars – Mr. Henry stated that interest in lease of corporate hangars continues to be high; (9) Airport Day - Airport Day, held on Saturday, October 6th, was a success; (10) Airport Website – Mr. Henry stated that the design of the new website for the Airport has been completed and became operational on November 1st; links to the County Offices of Tourism and Economic Development are included on the new website; (11) Spitfire F-104 – a pedestal for the F-104 donated to the Airport by Mr. Tom Blair is being designed by students in the St. Michaels High School Architecture, Construction, and Engineering (ACE) Program; (12) Tower – Mr. Henry stated that to date there has been no resolution to Sequestration plans scheduled for January 2, 2013; one tenant has expressed an interest in assisting the Airport in supporting tower operations should Sequestration take effect; (13) Clearview Property – Mr. Henry stated that the FAA has approved disposal of the property provided that funds from the sale are utilized for construction or maintenance projects at the Airport. Mr. Pettit requested Council's consideration to streamline the commercial leasing process at Easton Airport; Council discussion ensued. The next Airport Board meeting is scheduled for Wednesday, December 19, 2012 at 8:00 a.m. in the Easton Airport Conference Room.
- XI. Council Election of Officers for 2012-2013: Mr. Bartlett was elected as president of the Talbot County Council for 2012-2013. Mr. Pack was elected Vice-President of the Talbot County Council for 2012-2013.

XII. County Manger's Report:

- A. Talbot County Commission on the Aging – Requested Council approval for the appointment of Lise Robertson and Cathy Fisher to the Talbot County Commission on the Aging; said terms will complete the unexpired terms of Deborah Cox and Sharon Ritter Beall and will expire on April 1, 2013. Upon motion by Mr. Hollis, seconded by Mr. Bartlett, the Council approved the appointments by voting 5 – 0 as follows:

Mr. Pack - Aye
Mr. Hollis - Aye
Mr. Bartlett – Aye
Ms. Price – Aye
Mr. Duncan - Aye

- B. Engineering Services for Leeds Creek (Tunis Mills) Bridge Replacement - Requested Council approval to award engineering services for the Leeds Creek (Tunis Mills) Bridge Replacement Capital Improvement Project to Nolan Associates, Inc. in the sum of \$71,446.03. Mr. Craig stated that the County is seeking funding from Federal Aid for Bridges for the estimated \$2.5 million project and as such is only required to provide a 20% funding match; the State Highway Administration has requested that the County use Nolan Associates, Inc., a pre-approved State Highway Administration engineering firm, for engineering services. Upon motion by Mr. Bartlett, seconded by Mr. Duncan, the Council approved the award by voting 5 – 0 as follows:

Mr. Pack - Aye
Mr. Hollis - Aye
Mr. Bartlett – Aye
Ms. Price – Aye
Mr. Duncan – Aye

- C. Claiborne Jetty Lease – Requested Council approval of the Department of Public Works recommendation to enter into a new 25-year lease with the federal government for lease of property at Claiborne Harbor in Claiborne, Maryland, also known as the Claiborne Jetty; the provisions of the lease also allow for two successive extensions of the lease for terms of 15 and 10 years each; the property will continue to be maintained by the Department of Parks & Recreation on a limited basis. Upon motion by Mr. Hollis, seconded by Mr. Bartlett, the Council approved the recommendation by voting 5 – 0 as follows:

Mr. Pack - Aye
Mr. Hollis - Aye
Mr. Bartlett – Aye
Ms. Price – Aye
Mr. Duncan – Aye

Mr. Craig expressed appreciation to Jesse Fearins of the Department of Public Works for his work on this project.

XIII. Council Comments:

Mr. Hollis – Mr. Hollis thanked Mr. Pack for his service as president of the Council for the past year.

Mr. Duncan - No comments.

Ms. Price- No comments.

Mr. Bartlett- Mr. Bartlett thanked Mr. Pack for his service during the past year. He stated that in his opinion, it had been a successful term and Mr. Pack had done an excellent job representing the Council. He thanked his fellow Council members for electing him as president of the Council for the next term and stated that he looked forward to working with each of the members as he had done in the past in a very congenial, collaborative manner. He stated that the Council has several major issues it will be facing in the near future, and that, in his opinion, the Council works well as a team, and if they can continue to work together, they will be successful. He again expressed his appreciation to the other members of the Council for entrusting him with the presidency of the Council for the next year and reiterated that he looked forward to working with his fellow Council members.

Mr. Pack – Mr. Pack expressed appreciation to the Council for the opportunity to serve as president for the past year. He thanked Mr. Bartlett for his kind remarks and thanked Mr. Hollis for stepping in for him the last couple of meetings during his absence. Mr. Pack concurred with Mr. Bartlett’s remarks that the Council works well as a team and that there are several major issues the Council will be working on and wrapping up in the next year, among them the Hospital. Mr. Pack concluded his comments by stating that he hoped everyone had had an enjoyable Thanksgiving holiday.

XIV. Upon motion by Mr. Hollis seconded by Ms. Price, the Council voted to adjourn Executive Session for discussion of legal, personnel and real estate matters, to reconvene in Executive Session at 12:30 p.m. on Tuesday, December 4, 2012 for discussion of legal, personnel, and real estate matters, and for the regularly scheduled meeting at 1:30 p.m., and to declare Tuesday, December 4, 2012 as a Special Legislative Day by voting 5 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis - Aye
Mr. Bartlett – Aye
Ms. Price – Aye
Mr. Duncan – Aye

Upon motion by Mr. Bartlett, seconded by Mr. Hollis, the Council voted to reconvene in Executive Session at 5:00 p.m. on Tuesday, December 11, 2012 for discussion of legal, personnel and real estate matters, and for the regularly scheduled meeting at 6:00 p.m., and to move the Tuesday, December 25, 2012 meeting date to Tuesday, December 18, 2012 at 6:00 p.m. with Executive Session to be held at 5:00 p.m. for discussion of legal, personnel, and real estate matters by voting 5 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis - Aye
Mr. Bartlett – Aye
Ms. Price – Aye
Mr. Duncan – Aye

Upon motion by Mr. Bartlett, seconded by Ms. Price, the Council voted to adjourn to Executive Session for discussion of legal, personnel and real estate matters and to reconvene as stated above by voting 5 – 0 as follows:

Mr. Pack – Aye
Mr. Hollis - Aye
Mr. Bartlett – Aye
Ms. Price – Aye
Mr. Duncan – Aye

The meeting adjourned at 8:10 p.m.

The transcript of the November 27, 2012 County Council meeting is available for review in the Office of the County Manager during regular office hours.

- XV. On Friday, November 16, 2012, an Executive Session of the Talbot County Council convened at 12:50 p.m. in the County Council Conference Room and the Bradley Meeting Room. Upon motion by Ms. Price seconded by Mr. Bartlett, the Council met in Executive Session by voting 5 – 0 as follows:

Mr. Bartlett – Aye
Mr. Duncan – Aye
Mr. Hollis – Aye
Mr. Pack – Aye
Ms. Price – Aye

In accordance with State Article § 10-508 (a)(4)(7) the purpose of the Executive Session was for a legal/real estate matter for legal advice concerning relocation of Memorial Hospital at Easton to County owned property and the timetable for same. The Executive Session ended at 2:05 p.m.

On Monday, November 19, 2012, an Executive Session of the Talbot County Council convened at 4:35 p.m. in Conference Room 1, Talbot County Government Building, 215 Bay Street, Easton. Upon motion by Mr. Duncan seconded by Mr. Hollis, the Council met in Executive Session by voting 5 – 0 as follows:

Mr. Bartlett – Aye
Mr. Duncan – Aye
Mr. Hollis – Aye
Mr. Pack – Aye
Ms. Price – Aye

In accordance with State Article § 10-508 (a)(1)(i)(3)(4)(7)(8) the purpose of the Executive Session was for a legal/real estate matter for legal advice concerning relocation of Memorial Hospital at Easton to County owned property and the timetable for same; for a legal matter for legal advice concerning possible litigation involving Talbot County; for personnel matters for an update on the vacancy for Director of Parks and Recreation and to discuss a personnel matter involving the Department of Corrections; and for a real estate matter to discuss possible disposition of County owned property. The Executive Session recessed at 5:30 p.m.; reconvened at 6:50 p.m. and ended at 7:35 p.m.

- XVI. Work Session: Development Rights and Responsibilities Agreement (DRRA) By and Between the Town of Easton, Talbot County, Maryland and Shore Health System – Members of the Talbot County Council, Easton Town Council and representatives of Shore Health System met in a joint work session at 5:30 p.m.

on Monday, November 19, 2012 to discuss the draft DRRA by and between the three parties relating to the relocation of Memorial Hospital at Easton to County owned property at the northern end of Easton adjacent to the Talbot County Community Center. County Attorney Michael Pullen stated that the purpose of the three-party Agreement is to provide all parties guaranteed certainties for a specified period of time, in this instance, 30 years in exchange for the relocation of Memorial Hospital to the property offered by Talbot County. Mr. Pullen highlighted recent changes to the document as agreed to by all parties and gave a brief synopsis of various definitions of terms within the document. He stated that once approved and recorded, the DRRA creates trigger dates for the construction of water and sewer lines to the property, the permitting process, and transfer of the property from the County to Shore Health System; discussion by the parties ensued. Additional meetings will be scheduled on an as-needed basis as development of the document, and the project, progresses.

XVII. On Tuesday, November 27, 2012, an Executive Session of the Talbot County Council convened at 4:45 p.m. in the County Council Conference Room and the Bradley Meeting Room. Upon motion by Mr. Hollis, seconded by Ms. Price, the Council met in Executive Session by voting 4 - 0 as follows:

- Mr. Bartlett – Aye
- Mr. Duncan – Absent
- Mr. Hollis – Aye
- Mr. Pack – Aye
- Ms. Price – Aye

Mr. Duncan arrived at 4:50 p.m.

In accordance with State Article § 10-508 (a)(1)(i)(3)(4)(7)(8) the purpose of the Executive Session was for personnel matters for an update on the Director of Parks and Recreation vacancy and to discuss appointments to various County boards and committees; for real estate matters to discuss possible disposal of County owned property and to discuss preliminary proposal for a business to relocate to Talbot County; for a legal/real estate matter for legal advice to discuss relocation of Memorial Hospital at Easton to County owned property and the timetable for same; and for a legal matter for legal advice concerning potential litigation. The Executive Session recessed at 6:00 p.m., reconvened at 8:15 p.m. and ended at 10:00 p.m.

CASH STATEMENT 11/20/2012

BALANCE 11/13/2012	\$18,773,091.81
UHC CLAIMS THRU 11/13/2012	(13,755.45)
DEPOSITS	509,809.64
CHECKS	(229,061.29)
BALANCE 11/20/2012	<u>\$19,040,084.71</u>

AIRPORT ACCOUNTS

AIP-RUNWAY 4-22 EXTENSION ANALYSIS		--
AIP-34		15,304.15
AIP-35		34,785.23
AIP36		26,879.74
AIP37	BALANCE 11/13/2012	1,883.89
	CHECK	(1,582.70)
AIP38		301.19
		13,656.26

AIRPORT ACCOUNTS TOTAL BALANCE			<u>\$90,926.57</u>
INVESTMENTS – CERTIFICATES OF DEPOSIT			
<u>CERTIFICATE DATE</u>	<u>MATURITY DATE</u>	<u>RATE</u>	<u>AMOUNT</u>
12/20/2011	12/20/12	0.37%	3,000,000.00
PNC-MLGIP INVESTMENTS TOTAL			18,000,000.00
TOTAL INVESTED			<u>\$21,000,000.00</u>
PETTY CASH BALANCE			<u>\$8,320.00</u>
GRAND TOTAL ALL FUNDS			<u>\$40,139,331.28</u>

CASH STATEMENT 11/27/2012
BALANCE 11/20/2012

	\$19,040,084.71
PAYROLL-FD/SS/MS WH 11/20/2012	(106,885.43)
SECUR DED	(7,993.23)
DEFERRED COMP DED	(9,642.72)
MD WH	(28,264.93)
PENSION DED	(27,802.96)
ACH TRANSFER	(10,121.75)
FLEX SPENDING ACCT	(2,391.09)
DEPOSITS	36,738.22
CHECKS	(531,267.81)
BALANCE 11/27/2012	<u>\$18,352,453.01</u>

AIRPORT ACCOUNTS

AIP-RUNWAY 4-22 EXTENSION ANALYSIS	--
AIP-34	15,304.15
AIP-35	34,785.23
AIP-36	26,879.74
AIP-37	301.19
AIP-38	13,656.26

AIRPORT ACCOUNTS TOTAL BALANCE	<u>\$90,926.57</u>
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INVESTMENTS – CERTIFICATES OF DEPOSIT			
<u>CERTIFICATE DATE</u>	<u>MATURITY DATE</u>	<u>RATE</u>	<u>AMOUNT</u>
12/20/2011	12/20/12	0.37%	3,000,000.00
PNC-MLGIP INVESTMENTS TOTAL			18,000,000.00

TOTAL INVESTED	<u>\$21,000,000.00</u>
PETTY CASH BALANCE	<u>\$8,320.00</u>
GRAND TOTAL ALL FUNDS	<u>\$39,451,699.58</u>